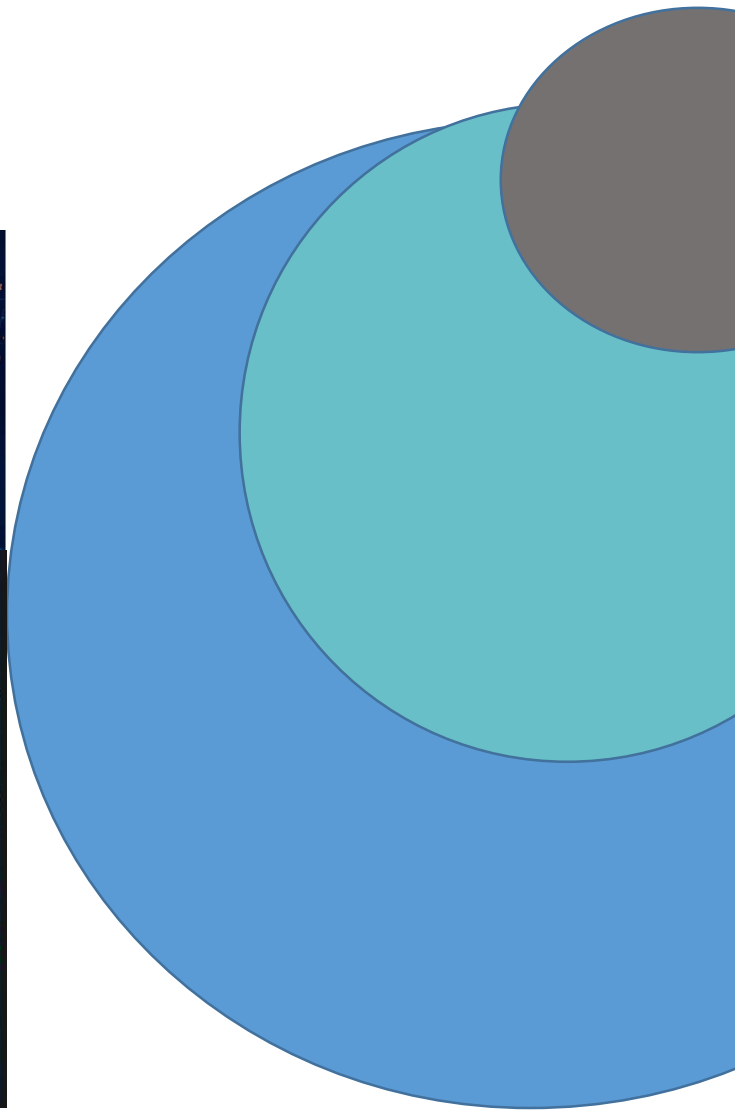


Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,902.14	0.1	5.2	23.2	21.2	3.6	3.0	1.67%
MSCI Emerging Markets Index	1,130.61	0.5	5.1	14.4	15.1	1.8	1.7	2.64%
MSCI FM FRONTIER MARKETS	559.03	0.2	5.0	-	12.1	0.2	1.6	4.06%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	595.57	(0.4)	4.6	11.2	13.9	1.6	1.7	3.91%
Muscat Stock Exchange MSX 30 Index	4,465.49	(0.3)	(2.4)		12.4	0.6	0.8	6.14%
Tadawul All Share Index	12,266.46	(0.9)	1.9	19.8	22.2	2.4	2.3	3.63%
Dubai Financial Market General Index	5,382.85	0.4	4.3	9.4	11.3	1.5	1.1	4.50%
FTSE ADX GENERAL INDEX	9,556.85	(0.7)	1.5	17.1	21.5	2.5	2.3	2.11%
Qatar Exchange Index	10,610.42	0.1	0.4	11.6	14.1	1.3	1.5	4.03%
Bahrain Bourse All Share Index	1,894.70	0.0	(4.6)	15.3	11.1	1.3	0.9	9.11%
Boursa Kuwait All Share Price Return Index	8,020.16	(0.1)	8.9	20.8	20.8	1.9	1.5	26.75%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	596.05	0.5	4.7	15.9	17.0	1.8	1.7	2.60%
Nikkei 225	39,438.81	0.7	(1.1)	20.1	25.5	2.1	1.9	1.74%
S&P/ASX 200	8,481.00	(0.7)	3.9	21.5	19.2	2.5	2.2	3.55%
Hang Seng Index	23,081.60	2.1	15.1	11.2	11.0	1.2	1.1	3.63%
NSE Nifty 50 Index	22,817.50	(0.6)	(3.5)	21.4	23.9	3.4	3.3	1.41%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	186.29	0.5	9.7	16.4	16.2	2.2	1.9	3.08%
MSCI Emerging Markets Europe Index	133.67	0.1	12.9	7.8	7.1	1.2	1.0	3.74%
FTSE 100 Index	8,768.01	0.4	7.3	14.8	14.0	2.0	1.7	3.55%
Deutsche Boerse AG German Stock Index DAX	22,798.09	1.3	14.5	19.0	15.4	2.0	1.6	2.49%
CAC 40	8,189.13	0.1	11.0	16.2	16.1	2.0	1.8	3.00%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	6,071.78	(0.0)	4.2	27.6	23.8	5.1	4.2	1.27%
S&P 500 INDEX	6,114.63	(0.0)	4.0	27.6	23.7	5.3	4.3	1.23%
Dow Jones Industrial Average	44,546.08	(0.4)	4.7	24.5	21.2	5.9	4.7	1.58%
NASDAQ Composite Index	20,026.77	0.4	3.7	42.0	38.9	7.4	6.0	0.65%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	569.4	-0.1	3.6	-31%	149%		
Gold Spot \$/Oz	2,912.8	0.6	11.0	-1%	177%		
BRENT CRUDE FUTR Apr25	75.4	0.3	1.6	-11%	63%		
Generic 1st'OQA' Future	77.1	0.0	1.3	-39%	318%		
LME COPPER 3MO (\$)	9,395.5	-0.9	7.2	-14%	117%		
SILVER SPOT \$/OZ	32.4	0.2	12.2	-7%	171%		

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	107.0	0.42	-1.35	-6%	21%		
Euro Spot	1.0456	-0.27	0.99	-16%	9%		
British Pound Spot	1.2595	-0.24	0.63	-21%	18%		
Swiss Franc Spot	0.9031	-0.27	0.48	-12%	7%		
China Renminbi Spot	7.2757	-0.16	0.32	-1%	17%		
Japanese Yen Spot	152.1	-0.39	3.35	-6%	52%		
Australian Dollar Spot	0.6352	-0.06	2.65	-22%	11%		
USD-OMR X-RATE	0.3850	0.00	0.00	0%	0%		
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%		
USD-EGP X-RATE	50.6075	0.04	0.46	-1%	572%		
USD-TRY X-RATE	36.2470	-0.03	-2.46	0%	1383%		

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.50
Abu Dhabi	16/04/2030	4.71
Qatar	16/04/2030	4.73
Saudi Arabia	22/10/2030	5.11
Kuwait	20/03/2027	4.78
Bahrain	14/05/2030	6.32

Bond Indices	Close	D/D	YTD
S&P MENA Sukuk TR Index	143.73	-0.1%	0.6%
S&P MENA Bond TR Index	140.81	0.0%	1.1%
S&P MENA Bond & Sukuk TR Index	141.25	0.0%	0.9%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.32	0.09
UK	-	-
EURO	2.52	(0.57)
GCC		
Oman	4.73	2.13
Saudi Arabia	5.45	0.91
Kuwait	3.94	1.50
UAE	4.27	0.36
Qatar	4.65	1.13
Bahrain	5.67	1.52

Oman Economic and Corporate News

Omani economy demonstrates resilience, real GDP grows 1.9% in 1st half of 2024

The Central Bank of Oman (CBO) has issued the 2024 Macroeconomic Stability Report, a key communication tool alongside other reports the bank regularly publishes. Despite fluctuations in oil prices and global economic pressures, the report highlights continued growth in real GDP and improvements in economic activity. Real GDP grew by approximately 1.9% during the first half of 2024 compared to the same period last year. This growth is largely attributed to a 3.6% increase in non-oil activities. The contribution of oil-related activities remains significant, accounting for about 32.5% of total real GDP in the first half of 2024. On the front of monetary stability, the report highlights that total foreign reserves held by the Central Bank of Oman remained stable, amounting to approximately OMR7.5 billion. This reserve level is sufficient to cover about 6.6 months of merchandise imports as of September 2024 as compared to the international benchmark of 3 months.

[Source: Times of Oman](#)

RO128mn Asyad Shipping IPO to open on Feb 20

The Financial Services Authority (FSA) has approved the initial public offering (IPO) of Asyad Shipping Company, with the company set to offer approximately 1.042 billion shares worth over RO128mn. The offering represents 20% of the company's capital. The IPO will be open for subscription from February 20 to 26 for individual investors, while institutional investors can subscribe until February 27. According to the FSA, the IPO is divided into three categories: institutional investors, individual investors, and major investors. Institutional investors will receive 45% of the total offering, equally divided among local, regional, and international institutions. The minimum subscription for this category is 100,000 shares, with no upper limit. Individual investors will receive 45% of the total offering, equally divided among local, regional, and international institutions. The minimum subscription for this category is 100,000 shares, with no upper limit. Individual investors have been allocated 25% of the offering, with a minimum subscription of 81,400 shares, in multiples of 100. Small individual investors can subscribe to a minimum of 1,000 shares and a maximum of 81,300 shares. The remaining 30% of the IPO is allocated to major investors, who can subscribe to 312.5mn shares worth over RO40.63mn.

[Source: Times of Oman](#)

Middle east Economic and Corporate News

Qatar's updated reforms to attract \$100bn FDI by 2030

Qatar recently announced numerous plans to draw foreign direct investments (FDI) as businesses operating in the country are poised for a positive impact, an official remarked. Felix Katterl, Partner at Soutien Group told The Peninsula that various implemented initiatives are part of Qatar's ambitious goal to draw \$100bn in FDIs by the end of the decade while transitioning toward a more active and private sector resilient economy. Recently, the Ministry of Commerce and Industry announced plans to introduce three new laws as part of a review of measures to attract the FDIs. The bankruptcy law aims to strengthen investor confidence and streamline processes for financial restructuring, while the public-private partnership law focuses on encouraging a greater level of collaboration between public sector and private enterprises. On the other hand, commercial registration law simplifies business setup and regulatory compliance on the mainland. Additionally, the significant laws that have impacted businesses over the last years include the 'Foreign Investment Law'. Qatar has implemented a new law aimed at boosting foreign investment and relaxing restrictions on foreign ownership in various sectors. Under this law, foreign investors are permitted to own 100 percent of companies in most industries, with a few exceptions.

[Source: Zawya](#)

International Economic and Corporate News

Trump sending fewer market moving social media posts than previous term, study shows

Donald Trump has so far sent comparatively fewer market-moving social media posts since being re-elected than during his first term in power, a study by U.S. investment bank JPMorgan has estimated. The bank's analysts found that only 10% of the 126 posts Trump had published this time around on sensitive topics such as trade tariffs, foreign relations and economics had caused clear currency market moves.

[Source: Reuters](#)

European shares eye record highs on Ukraine peace hopes

European futures hit record peaks on Tuesday as defence stocks soared on expectations of a spending bump, while Hong Kong shares were on the verge of three-year highs as investors cheered business leaders' meeting with President Xi Jinping. S&P 500 futures were up 0.2% and European futures were up 0.1%. Japan's Nikkei (.N225), opens new tab rose 0.5% with bank and defence-related shares taking cues from Europe's rally. On Monday, the pan-European STOXX 600 index (.STOXX), opens new tab closed 0.5% higher as a gauge of defence and aerospace stocks (.SXPARG), opens new tab surged 4.6% to lifetime peaks, having already more than doubled in value since Russia invaded Ukraine three years ago. Hopes for an end to hostilities in Ukraine also improved sentiment in other sectors in Europe. "A resolution to the conflict in Ukraine could deliver positive growth impulses for Europe, including improved consumer confidence, lower energy prices, and easier financial conditions," Bruno Schneller, managing director at Erlen Capital Management. French President Emmanuel Macron on Monday hosted an emergency summit on Ukraine after U.S. officials suggested Europe would have no role in any talks this week in Saudi Arabia aimed at ending the conflict. Britain said it was ready to send peacekeeping troops to back up any deal, while Russian and U.S. officials prepared to meet for their own talks on Tuesday in Saudi Arabia.

[Source: Reuters](#)

Oil and Metal News

Oil inches up on Kazakhstan supply disruption

Brent crude oil prices advanced on Tuesday adding to gains in the previous session after a drone attack on an oil pipeline pumping station in Russia reduced flows from Kazakhstan, but gains were capped on the prospects of supply rising soon. Brent crude futures gained 15 cents, or 0.2%, to \$75.37 per barrel at 0454 GMT. U.S. West Texas Intermediate crude futures were up 67 cents from Friday's close at \$71.41 a barrel. There was no settlement for WTI on Monday due to the U.S. Presidents' Day holiday.

[Source: Investing](#)

UBS lifts its 2025 gold price forecast. Here's the new target

UBS updated its gold prices forecast, projecting that the yellow metal could reach a high of over \$3,200 before stabilizing at elevated levels in the coming years. The move represents an increase from their previous peak prediction, with UBS citing several factors for the more optimistic outlook. At 10:30 GMT, XAU/USD were up 0.52% on the day, exchanging hands at \$2,898.25. Gold has already seen record-high prices within just six weeks since the start of 2025. Analysts point to deep-rooted bullish sentiment, underinvestment by investors, and strong official sector demand as key drivers for the anticipated rally in gold prices.

[Source: Investing](#)

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